

Confirmation of treasury shares held

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Thungela' or the 'Company' and, together with its affiliates, the 'Group')

CONFIRMATION OF TREASURY SHARES HELD

The following notification is made in accordance with the UK Financial Conduct Authority's Disclosure Guidance and Transparency Rule 5.6.

At 30 June 2024, the Group holds a total of 7,474,844 shares in treasury. This includes 6,210,579 shares held directly by subsidiaries and 1,264,265 shares held in separate broker accounts for employees. The shares held in employee broker accounts relate to share awards in terms of the Thungela share plan which have not yet vested. These shares are considered treasury shares for Thungela until the awards have vested, in line with the rules of the Thungela share plan.

The 6,210,579 treasury shares held directly by subsidiaries do not carry voting rights.

The total number of ordinary shares in issue which carry voting rights amounts to 134,282,006.

This information may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in the Company.

2 July 2024

Rosebank

UK Financial adviser and corporate broker

Panmure Liberum Limited

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Sponsor

Rand Merchant Bank

(A division of FirstRand Bank Limited)

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