

Dealing in securities by prescribed officer

Thungela Resources Limited

Incorporated in the Republic of South Africa

Registration number: 2021/303811/06

ISIN: ZAE000296554

JSE share code: TGA

LSE share code: TGA

("Thungela" or "Company")

DEALING IN SECURITIES BY PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to dealing in securities by a prescribed officer of Thungela Resources is disclosed:

Prescribed Officer : Nompumelelo Sithole

Company : Thungela Resources

Date of transaction : 13 June 2025

Class of securities : Ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 25 000

Volume weighted average sale price per share R87.20

Highest sale price per share R88.00

Lowest sale price per share : R87.00

Total value of transaction : R2 180 000

Nature of interest : Direct, beneficial

Clearance obtained : Yes

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

UK Financial adviser and corporate broker

Panmure Liberum Limited

Johannesburg

17 June 2025

Notification and public disclosure of transactions by persons discharging managerial

responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Nompumelelo Sithole

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each
4 type of transaction; (iii) each date; and (iv) each place where transactions have been
conducted

a. Description of the Ordinary shares of no par value

financial instrument, ISIN: ZAE000296554

type of instrument SEDOL: BMV3M27

Identification Code

b. Nature of the Sale of Shares

transaction

c. Price(s) and Volume 20 000 Price R87.00

volume(s) Volume 5000 Price R88.00

d. Aggregated Price: ZAR87.20

information

- Aggregated Volume Volume: 25 000

- Price

ZAR2 180 000

e. Date of the 13 June 2025

transaction

f. Place of the XJSE

transaction

Date: 17-06-2025 04:47:00

Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of

the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.