

Dealing in securities by the company secretary

Thungela Resources Limited

Incorporated in the Republic of South Africa

Registration number: 2021/303811/06

ISIN: ZAE000296554

Share code: TGA

("Thungela Resources")

DEALING IN SECURITIES BY THE COMPANY SECRETARY

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following

information relating to dealing in securities by the Company Secretary of Thungela Resources is disclosed:

Company Secretary : Daniel Francois Klem

Company : Thungela Resources

Date of transaction : 15 August 2022

Class of securities : Thungela Resources ordinary shares

Nature of transaction : On-market purchase of ordinary shares

Number of securities : 870

Purchase price per ordinary share : 29600 cents

Total value of transaction : R257 520

Nature of interest : Direct, beneficial

Clearance obtained : Yes

UK Financial adviser and corporate broker

Liberum Capital Limited

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Johannesburg

16 August 2022

Date: 16-08-2022 11:00:00

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