Appointment of Executive Director

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2021/303811/06)
ISIN: ZAE000296554
JSE share code: TGA
LSE share code: TGA
("Thungela" or "Company")

Appointment of Executive Director

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, Thungela hereby notifies
shareholders of the formal appointment of Mr. Moses Madondo, the Company's Chief Executive Officer ("CEO")
Designate, as Executive Director, effective 5 September 2025.

As announced on 21 January 2025, Mr. Madondo was appointed as CEO Designate with effect from 1 August
2025, following a rigorous selection process. His appointment to the Board marks the next step in the planned
leadership transition and further supports his integration into the executive leadership of the Company ahead
of assuming the role of CEO.

Tovi Ellis
Company Secretary
coseccoalsa@thungela.com

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank
8 September 2025

Date: 08-09-2025 01:00:00

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