

Appointment of lead independent director

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Thungela' or the 'Company' and, together with its affiliates, the 'Group')

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of Thungela is pleased to announce that Mr. Benjamin Kodisang, currently serving as

an independent non-executive director, has been appointed as the lead independent director of

the Company, effective 23 May 2025.

Mr. Kodisang, who joined the Thungela Board in 2021, is the chairperson of the Remuneration

and Human Resources Committee and a member of both the Audit Committee and the Nominations and Governance Committee.

The Board congratulates Mr. Kodisang on his new role and looks forward to his continued valuable

contributions to the Company.

26 May 2025

Johannesburg

Sponsor

Rand Merchant Bank

(A division of FirstRand Bank Limited)

UK Financial adviser and corporate broker

Panmure Liberum Limited

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