Dealing in securities by a director and a prescribed officer

THUNGELA RESOURCES LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2021/303811/06
JSE Share Code: TGA
LSE Share Code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
('Company' or 'Thungela Resources')

DEALING IN SECURITIES BY A DIRECTOR AND A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following
information relating to the dealings in securities by a director and a prescribed officer of Thungela Resources
are disclosed:

Director : Sango Siviwe Ntsaluba
Company : Thungela Resources
Date of transaction : 10 June 2021
Class of securities : Thungela Resources ordinary shares
Nature of transaction : On-market sale of ordinary shares
Number of securities : 18
Sale price per share : 2601 cents
Total value of transaction : R468.18
Nature of interest : Direct, beneficial
Clearance obtained : No. The director was unaware of the trade

Prescribed Officer : Johan Petrus Daniel van Schalkwyk
Company : Thungela Resources
Date of transaction : 13 August 2021
Class of securities : Thungela Resources ordinary shares
Nature of transaction : On-market purchase of ordinary shares
Number of securities : 80
Purchase price per share : 5028 cents
Total value of transaction : R4 022.40
Nature of interest : Direct, beneficial
Clearance obtained : No. Due to an oversight the prescribed officer

inadvertently did not obtain clearance to deal
and failed to notify the Company of these
trades.

Prescribed Officer : Johan Petrus Daniel van Schalkwyk
Company : Thungela Resources
Date of transaction : 1 October 2021
Class of securities : Thungela Resources ordinary shares
Nature of transaction : On-market purchase of ordinary shares
Number of securities : 189
Purchase price per share : 9706 cents
Total value of transaction : R18 344.34
Nature of interest : Direct, beneficial
Clearance obtained : No. Due to an oversight the prescribed officer
inadvertently did not obtain clearance to deal
and failed to notify the Company of these
trades.

20 April 2022
Rosebank

Investor Relations
Ryan Africa
Email: ryan.africa@thungela.com

Media Contacts
Tarryn Genis
Email: tarryn.genis@thungela.com

UK Financial adviser and corporate broker
Liberum Capital Limited
Tel: +44 20 3100 2000

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

In compliance with the UK Listings Requirements, we hereby provide the following information regarding the
dealing in securities:

1 Details of the person discharging managerial responsibilities / person closely associated
a) Name Sango Siviwe Ntsaluba
2 Reason for the notification
a) Position/status PDMR – Non Executive Director
b) Initial notification /Amendment Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
a) Name Thungela Resources Limited
b) LEI 213800EGYK3BN3SRIF27
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
a) Description of the financial Ordinary shares of no par value
instrument, type of instrument
Identification code ISIN: ZAE000296554
b) Nature of the transaction Off market acceptance of conditional long term incentive awards
c) Price(s) and volume(s)
Price(s) Volume(s)
R26.01 18
d) Aggregated information
- Aggregated volume 18
- Price R468.18
e) Date of the transaction 10 June 2021
f) Place of the transaction On market

1 Details of the person discharging managerial responsibilities / person closely associated
a) Name Johannes Petrus Daniel van Schalkwyk
2 Reason for the notification
a) Position/status PDMR – Chief Operating Officer
b) Initial notification /Amendment Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
a) Name Thungela Resources Limited
b) LEI 213800EGYK3BN3SRIF27
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
a) Description of the financial Ordinary shares of no par value
instrument, type of instrument

Identification code ISIN: ZAE000296554
b) Nature of the transaction Off market acceptance of conditional long term incentive awards
c) Price(s) and volume(s)
Price(s) Volume(s)
R50.28 80
d) Aggregated information
- Aggregated volume 80
- Price R4,022.40
e) Date of the transaction 13 August 2021
f) Place of the transaction On market
1 Details of the person discharging managerial responsibilities / person closely associated
a) Name Johannes Petrus Daniel van Schalkwyk
2 Reason for the notification
a) Position/status PDMR – Chief Operating Officer
b) Initial notification /Amendment Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
a) Name Thungela Resources Limited
b) LEI 213800EGYK3BN3SRIF27
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
a) Description of the financial Ordinary shares of no par value
instrument, type of instrument
Identification code ISIN: ZAE000296554
b) Nature of the transaction Off market acceptance of conditional long term incentive awards
c) Price(s) and volume(s)
Price(s) Volume(s)
R97.06 189
d) Aggregated information
- Aggregated volume 189
- Price R18,344.34
e) Date of the transaction 1 October 2021
f) Place of the transaction On market

Date: 20-04-2022 04:00:00