

Dealing in securities by prescribed officer

Thungela Resources Limited

Incorporated in the Republic of South Africa

Registration number: 2021/303811/06

ISIN: ZAE000296554

JSE share code: TGA

LSE share code: TGA

("Thungela Resources" or "Company")

DEALING IN SECURITIES BY PRESCRIBED OFFICER

In compliance with paragraphs 6.77 to 6.80 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Prescribed Officer : Johan van Schalkwyk

Company : Thungela Resources

Date of transaction : 30 March 2026

Class of securities : Ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 32092

Sale price per share : R177.00

Total value of transaction : 5 680 284

Nature of interest : Direct, beneficial

Clearance obtained : Yes

UK Financial adviser and corporate broker

Panmure Liberum Limited

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Johannesburg

31 March 2026

Notification and public disclosure of transactions by persons discharging managerial responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Johan van Schalkwyk

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each
4 type of transaction; (iii) each date; and (iv) each place where transactions have been
conducted

a. Description of the Ordinary shares of no par value
financial instrument,

type of instrument ISIN: ZAE000296554

Identification Code SEDOL: BMV3M27

b. Nature of the Sale of Shares
transaction

c. Price(s) and Volume Price (ZAR)
volume(s) 32092 177,00

d. Aggregated Price: ZAR177,00
information

- Aggregated Volume Volume: 32092

- Price ZAR 5 680 284

e. Date of the 30 March 2026
transaction

f. Place of the XJSE
transaction

Date: 31-03-2026 02:00:00

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