

Dealing in securities by prescribed officers

Thungela Resources Limited

Incorporated in the Republic of South Africa

Registration number: 2021/303811/06

ISIN: ZAE000296554

JSE share code: TGA

LSE share code: TGA

("Thungela Resources" or "Company")

DEALING IN SECURITIES BY PRESCRIBED OFFICERS

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by prescribed officers of Thungela Resources are disclosed:

Prescribed Officer : Carina Venter

Company : Thungela Resources

Date of transaction : 20 November 2024

Class of securities : Ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 37 694

Price of shares sold : R134.95

Total value of transaction : R5 086 805.30

Nature of interest : Direct, beneficial

Clearance obtained : Yes

Prescribed Officer : Johan Van Schalkwyk

Company : Thungela Resources

Date of transaction : 20 November 2024

Class of securities : Ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 55 716

Volume weighted average sale price per share : R133.90

Highest sale price per share : R134.79

Lowest sale price per share : R133.52

Total value of transaction : R7 460 517.99

Nature of interest : Direct, beneficial

Clearance obtained : Yes

Prescribed Officer : Lesego Mataboge
Company : Thungela Resources
Date of transaction : 20 November 2024
Class of securities : Ordinary shares
Nature of transaction : On-market sale of ordinary shares
Number of securities : 39 107
Volume weighted average sale price per share : R134.13
Highest sale price per share : R135.00
Lowest sale price per share : R133.80
Total value of transaction : R5 245 421.04
Nature of interest : Direct, beneficial
Clearance obtained : Yes

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank
21 November 2024

Notification and public disclosure of transactions by persons discharging managerial responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Carina Venter

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer
or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each

type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a. Description of the Ordinary shares of no par value financial instrument,

type of instrument ISIN: ZAE000296554

Identification Code SEDOL: BMV3M27

b. Nature of the Sale of Shares transaction

c. Price(s) and Volume 37 694 Price R134.95 volume(s)

d. Aggregated Price: ZAR134.95 information

- Aggregated Volume Volume: 37 694

- Price ZAR5 086 805.30

e. Date of the 20 November 2024 transaction

f. Place of the XJSE transaction

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Johan Van Schalkwyk

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each

type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a. Description of the Ordinary shares of no par value
financial instrument,
type of instrument ISIN: ZAE000296554
Identification Code SEDOL: BMV3M27

b. Nature of the Sale of Shares
transaction

c. Price(s) and Volume 5012 Price R133.52
volume(s) Volume 2224 Price R133.53
Volume 4716 Price R133.74
Volume 35348 Price R133.80
Volume 6557 Price R134.74
Volume 1859 Price R134.79

d. Aggregated Price: ZAR133.90
information

- Aggregated Volume Volume: 55716
- Price ZAR7 460 517.99

e. Date of the 20 November 2024
transaction

f. Place of the XJSE
transaction

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Lesego Mataboge

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer
or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii)
each

type of transaction; (iii) each date; and (iv) each place where transactions have been
conducted

a. Description of the Ordinary shares of no par value
financial instrument,
type of instrument ISIN: ZAE000296554
Identification Code SEDOL: BMV3M27

b. Nature of the Sale of Shares
transaction

c. Price(s) and Volume 20913 Price R133.80
volume(s) Volume 5108 Price R133.84
Volume 10716 Price R134.74
Volume 986 Price R134.78
Volume 1384 Price R135.00

d. Aggregated Price: ZAR134.13
information

- Aggregated Volume Volume: 39107
- Price ZAR5 245 421.04

e. Date of the 20 November 2024
transaction

f. Place of the XJSE
transaction

Date: 21-11-2024 04:00:00

Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.