Dealings in securities by the Company's 2021 Share Plan

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
Registration number: 2021/303811/06
JSE share code: TGA
LSE share code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
("Thungela" or the "Company")

DEALINGS IN SECURITIES BY THE COMPANY'S 2021 SHARE PLAN

In compliance with paragraph 6.90 of the Listings Requirements of the JSE Limited ("the JSE Listings
Requirements"), shareholders are advised of the following transactions. The transactions relate to the on-
market sale of forfeited shares by the Company's 2021 Share Plan. The sale was undertaken in accordance
with the rules of the Share Plan.

Nature of transaction: On-market sale of securities
Class of securities: Ordinary shares
Trading date: 10 April 2026
Number of shares: 48,870
VWAP per share: R151.33
Highest price per share: R154.12
Lowest price per share: R148.67
Transaction value: R7,395,497.10
Nature of interest: Direct beneficial

Clearance for these transactions has been obtained in accordance with paragraph 6.83 of the JSE Listings
Requirements.

Johannesburg
14 April 2026

UK Financial adviser and corporate broker
Panmure Liberum Limited

JSE Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

Date: 14-04-2026 10:00:00