

Dealings in securities by Thungela Share Plan for the allocation of forfeitable shares in terms of the Share Plan

Thungela Resources Limited

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE share code: TGA

LSE share code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

("Thungela" or the "Company" and, together with its affiliates, the 'Group')

DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN FOR THE ALLOCATION OF FORFEITABLE SHARES IN TERMS OF THE SHARE PLAN

In compliance with paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we hereby provide the following information regarding the purchase of

shares to be used for the future settlement of rights issued as forfeitable shares under the 2021

Thungela Company Share Plan. The repurchased shares will be held in Treasury until such time

that the shares have vested under the rules of 2021 Thungela Company Share Plan.

Date of transaction: 30 October 2024

Nature of transaction: On-market acquisition of securities

Class of securities: Ordinary shares

Number of securities: 4,751

Volume weighted average purchase R126.66

price per security:

Highest purchase price per security: R128.31

Lowest purchase price per security: R124.67

Transaction value: R601,761.66

Nature of interest: Direct beneficial

Clearance to deal in terms of the JSE Listings Requirements was obtained.

Rosebank, South Africa

31 October 2024

UK Financial adviser and corporate broker
Panmure Liberum Capital Limited

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Date: 31-10-2024 04:00:00

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