Notice of annual general meeting

THUNGELA RESOURCES LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2021/303811/06
JSE Share Code: TGA
LSE Share Code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
('Thungela' or the 'Company' and, together with its affiliates, the 'Group')

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of Thungela's shareholders will
be held as a hybrid meeting (by electronic communication and in person) on Friday, 5 June 2026,
at 12h00 CAT (11h00 UKT) to transact the business as stated in the AGM Notice. The Notice of
AGM incorporating the Remuneration report, Social, ethics and transformation committee report
as well as the Summarised consolidated financial statements for the year ended 31 December
2025 have been distributed to shareholders today, Thursday, 30 April 2026.

The salient details relating to the AGM are set out below:
Issuer name Thungela Resources Limited
Type of instrument Ordinary shares
ISIN number ZAE000296554
JSE code TGA
LSE code TGA
Meeting type Annual General Meeting
Meeting venue Main Auditorium, The Johannesburg Stock
Exchange, Sandown, Johannesburg, South Africa
and by electronic communication
Record date – to determine which shareholders Friday, 17 April 2026
are entitled to receive the notice of meeting
Publication/posting date Thursday, 30 April 2026

Last day to trade – Last day to trade to Tuesday, 26 May 2026

determine eligible shareholders that may attend,
speak and vote at the meeting
Record date – Record date to determine eligible Friday, 29 May 2026
shareholders that may attend, speak and vote at
the meeting
Meeting deadline date (for administrative Wednesday, 3 June 2026
purposes, forms of proxy for the meeting to be
lodged) for UK and SA shareholders
Meeting date 12h00 CAT/11h00 UKT on Friday, 5 June 2026
Publication of AGM results Monday, 8 June 2026
Company's weblink to Integrated Annual Report
https://www.thungela.com/investors/annual-reports
and Annual Financial Statements https://www.thungela.com/investors/financial-results
Website link to Notice of the AGM https://www.thungela.com/investors/agm-notice

Any proxies not lodged by the timelines noted in the above can be submitted to the transfer secretaries or handed to the chairperson of the AGM immediately prior to such proxy exercising
his/her right to vote at the AGM.

Logistical arrangements to participate in the AGM virtually

Shareholders wanting to join the AGM virtually, can register to participate and vote by visiting
https://meetnow.global/za and clicking on the Thungela Resources logo. Once registered, shareholders will receive an invitation code together with detailed instructions on how to connect
to the meeting.

All other interested parties and guests will be able to access the AGM via the same portal, 30 minutes before the meeting, or by attending the meeting in person at the meeting venue.

30 April 2026
Johannesburg

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

UK Financial adviser and corporate broker
Panmure Liberum Limited

For further information, kindly contact the following people:

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