

GLP BBEE (PTY) LTD
 COMPANY REG: 2015/17148/07
 6 on 1st AVENUE, DUNVEGAN, EDENVALE, 1609
 P O BOX 220 BRUMA 2026
 TEL: (011) 616 0721
 FAX: (011) 616 0736



Broad-Based Black Economic Empowerment Verification Certificate

THUNGELA RESOURCES LIMITED

(See attached Annexure for Consolidated Subsidiaries)

CERTIFICATE NO. 01/B-BBEE:30/03/2023/CGP

Registration No:	2021/303811/06	Head Office, Location:	25 Bath Avenue, Rosebank, 2196 P O Box 1521 Saxonwold, 2132
VAT No:	N/A		
Verification Standard Applied:	Codes of Good Practice on Black Economic Empowerment Gazetted 11 October 2013		
Issue of the rating standard applied:	Section 9 of the B-BBEE Act 46 of 2013		
Scorecard applied:	Generic Scorecard		
Size of the enterprise:	Large Enterprise (>R50 million annual turnover)		

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	25.00	25.00*
MANAGEMENT CONTROL	19.00	11.63
SKILLS DEVELOPMENT	20.00	12.59
ENTERPRISE & SUPPLIER DEVELOPMENT	42.00	27.21
SOCIO-ECONOMIC DEVELOPMENT	5.00	2.37
OVERALL SCORE	111.00	78.80

	Percentage		Yes/No
Black Ownership	85.60%	Modified Flow Through Applied	No
Black Female Ownership	28.12%	Exclusion Principle Used	No
Black Designated Group	5.82%	Discounting Principle Used	Yes
Black Youth	5.82%	Empowering Supplier	Yes
Black Disabled	0.00%	Participated in Y.E.S Initiative	No
Black Unemployed	0.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Black People Living in Rural Areas	0.00%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Military Veterans	0.00%	Achieve Double Y.E.S Target and 5% Absorption	No
Black New Entrants	0.00%	Sale of Assets	68.98%
		Mandated Investments	16.62%

- Ownership arises from Sale of assets and Mandated investments.

Broad Based BEE Status Level : A level 6 contributor to B-BBEE
BEE Procurement Recognition : 60.00%
Financial Year End : 31 December 2022

Date of Issue	: 30 March 2023
Expiry date	: 29 March 2024
Period of Validity	: 12 Months



Joanna Pillay
 Joanna Pillay
 Technical Signatory

sanas
 BBEE Verification Agency

BVA 224

GLP BBEE (PTY) LTD
COMPANY REG: 2015/17148/07
6 on 1st AVENUE, DUNVEGAN, EDENVALE, 1609
P O BOX 220 BRUMA 2026
TEL: (011) 616 0721
FAX: (011) 616 0736



Broad-Based Black Economic Empowerment Verification Certificate

THUNGELA RESOURCES LIMITED

(Annexure)

CERTIFICATE NO. 01/B-BBEE:30/03/2023/CGP

Consolidating Subsidiaries:

<u>COMPANY NAME:</u>	<u>REGISTRATION NUMBER:</u>	<u>VAT NUMBER:</u>
Anglo American Inyosi Coal (Pty) Ltd	: 2005/016701/07	: 4680246016
Thungela Operations (Pty) Ltd	: 1921/006730/07	: 4710102072
Mafube Coal Mining (Pty) Ltd	: 2004/017532/07	: 4240228652
South Africa Coal Operations (Pty) Ltd	: 2017/522665/07	: 4840301750

Date of Issue : 30 March 2023
Expiry date : 29 March 2024
Period of Validity : 12 Months




Joanna Pillay
Technical Signatory



BVA 224