



## Broad-Based Black Economic Empowerment Commission

### Compliance Report by Companies Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

Case Number

FORM: BBEE 1

#### SECTION A: DETAILS OF ENTITY

Name of Entity / Organization	Thungela Resources Limited Group
Registration Number	2021/303811/06
Physical Address	25 Bath Avenue, Rosebank, Johannesburg, 2196
	South Africa
Telephone Number	011 638 3610
Email Address	nkosinomusa.motsoeneng@thungela.com
Indicate Type of Entity / Organization	Listed - Public Company
Industry / Sector	Mining
Relevant Code of Good Practice	Revised Amended Codes of Good Practice
Name of Verification Agency	GLP BBEE (Pty) Ltd
Name of Technical Signatory	Joanna Pillay

#### SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score	Bonus Points	Actual Score Achieved
Ownership	25	N/A	25
Management Control	19	N/A	11.63
Skills Development	20	5	12.59
Enterprise and Supplier Development	42	4	25.27
Socio-Economic Development	5	N/A	2.37
<b>Total Score</b>	<b>111</b>	<b>9</b>	<b>77.30</b>
Priority Elements Achieved	YES / NO and specify them	Ownership - Yes Skills Development - Yes Enterprise and Development - No	
Empowering Supplier Status	YES / NO and specify them	Yes	
Final B-BBEE Status Level	Level 6		


**SECTION C: FINANCIAL REPORT****1. BASIC ACCOUNTING DETAILS:**

- a. Accounting Officer's Name:
- b. Address:
- c. Accounting Policy: (*Your accounts are done?*)
- | Weekly | Monthly | Other (specify) |
|--------|---------|-----------------|
|        | X       |                 |
- d. Has the attached Financial Statements and Annual Report been approved by the entity?

**2. PLEASE ATTACH THE FOLLOWING:**

- a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.
- i) Annual Report
- b. Entity Annual Turnover:

**b. Sign-off and Date**

 _____ <b>Signature</b>	<input type="text" value="2023/03/30"/> _____ <b>Date</b>
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## Annexure A

## SCORECARD ELEMENTS

NAME OF THE ENTITY: Thungela ResourcesRegistration No.: 2021/303811/06

## 1. OWNERSHIP AND MANAGEMENT CONTROL

Please indicate number of shareholders/directors/managers by providing relevant information below:

Categories	% For each category	Race classification (indicate % in terms of A, C & I)	Gender (indicate % in terms of F & M)	Age [provide % in terms of youth (between 18 – 35 yrs) & Adults (36 and above)]	Location (indicate % in each Province)	Disability (indicate % in terms of F & M)
<b>Black Ownership</b>	71.71%	African: 43% Coloured: 11% Indian: 46%	Female: 44% Male: 56%	Youth: 4% Adults: 96%	Eastern Cape: 4% Free State: 3% Gauteng: 19% KwaZulu-Natal: 13% Limpopo: 1% Mpumalanga: 24% North-West: 11% Northern Cape: 11% Western Cape: 14%	Female: 0% Male: 0%
<b>Board</b>	63%	African: 100% Coloured: 0% Indian: 0%	Female: 40% Male: 60%	Youth: 0% Adults: 100%	Gauteng: 100%	Female: 0% Male: 0%
<b>Executive Directors</b>	29%	African: 100% Coloured: 0% Indian: 0%	Female: 50% Male: 50%	Youth: 0% Adults: 100%	Gauteng: 100%	Female: 0% Male: 0%

<b>Non-Executive Directors</b>	100%	African:100% Coloured:0% Indian:0%	Female:50% Male:50%	Youth:0% Adults:100%	Gauteng:100%	Female:0% Male:0%
<b>Senior Management</b>	48%	African:77% Coloured:9% Indian:14%	Female:35% Male:65%	Youth:12% Adults:88%	Gauteng: 29% Mpumalanga:71%	Female:0% Male:0%
<b>Middle Management</b>	63%	African:92% Coloured:4% Indian:4%	Female:38% Male:62%	Youth:35% Adults:65%	Gauteng:11% Mpumalanga:89%	Female:0% Male:100%
<b>Junior Management</b>	78%	African:95% Coloured:2% Indian:3%	Female:29% Male:70%	Youth:27% Adults:73%	Gauteng:1% Mpumalanga:99%	Female:0% Male:100%

(NB: A-Africans, C-Coloureds, and I-Indian)

## 2. SKILLS DEVELOPMENT

Total leviabale amount and number of black persons trained by providing relevant information as follows:

<b>Total Leviabale Amount: R3 319 840 571</b>							
<b>Categories</b>	<b>Number for each category</b>	<b>Race classification (indicate % in terms of A, C &amp; I)</b>	<b>Gender (indicate % in terms of F &amp; M)</b>	<b>Age [provide % in terms of youth (between 18 – 35 yrs) &amp; Adults (36 and above)]</b>	<b>Location (indicate nr in each Province)</b>	<b>Disability (indicate % in terms of F &amp; M)</b>	<b>Total Amount Spend Amount</b>
<b>Black Total</b>	5437	African: 98% Indian: 1% Coloured: 1%	Female: 26% Male:74%	Youth:40% Adults: 60%	Mpumalanga: 5437	Female:66% Male:34%	R109 827 096
<b>Black non-employees</b>	102	African:95% Coloured:1% Indian:4%	Female:54% Male:46%	Youth:75% Adults:25%	Mpumalanga: 102	Female:0% Male:0%	R14 342 655
<b>Black employees with disabilities</b>	105	African:100% Coloured:0% Indian:0%	Female:63% Male:37%	Youth:92% Adults:8%	Mpumalanga:105	Female:63% Male:37%	R4 368 975
<b>Black people at institutions of higher education</b>	96	African:95% Coloured:1% Indian:4%	Female:54% Male:46%	Youth:75% Adults:25%	Mpumalanga: 96	Female:0% Male:0%	R13 377 150
<b>Black people on a learnership, internship and apprenticeship</b>	429	African:98% Coloured:1% Indian:1%	Female:46% Male:54%	Youth:88% Adults:12%	Mpumalanga:429	Female:65% Male:35%	R71 347 438
<b>Black people absorbed at end of learnership, internship and apprenticeship</b>	25	African:100% Coloured:0% Indian:0%	Female:52% Male:48%	Youth:100% Adults:0%	Mpumalanga:25	Female:0% Male:0%	R3 818 422
<b>GRAND TOTAL AMOUNT SPEND</b>							R109 827 096

### 3. ENTERPRISE AND SUPPLIER DEVELOPMENT

Total procurement spend/budget and number of enterprise and supplier development beneficiaries and value thereof by providing relevant information below:

#### PREFERENTIAL PROCUREMENT

<b>Budgeted total Procurement Spend = R9 193 872 480</b>			
<b>Actual Total Value Spend = R9 195 705 753</b>			
<b>Total Number of EME Supplier</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>
597	R1 373 688 870	435	202
<b>Total Number of QSE Supplier</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>
273	R1 207 700 992	220	107
<b>Total Number of Large Supplier</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>
<b>709</b>	<b>R6 614 315 891</b>	<b>168</b>	<b>110</b>

**SUPPLIER DEVELOPMENT**

<b>Total Value of 2% of NPAT = R364 108 638</b>					
<b>Actual Total Spend of 2% of NPAT = R 9 154 99</b>					
<b>Total Number of EMESuppliers</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>	<b>Location (indicate nr in each province)</b>	<b>Sector</b>
28	R8 269 031	28	28	Mpumlanga-28	Various
<b>Total Number of QSE Suppliers</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>	<b>Location (indicate nr in each province)</b>	<b>Sector</b>
3	R885 968	3	3	Mpumlanga-3	Various
<b>Total Number of LargeSuppliers</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>	<b>Location (indicate nr in each province)</b>	<b>Sector</b>
0	0	0	0	0	N/A

**ENTERPRISE DEVELOPMENT**

<b>Total Value of 1% of NPAT = R182 054 319</b>					
<b>Actual Total Spend of 1% of NPAT =R 4 522 754</b>					
<b>Total Number of EMESuppliers</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>	<b>Location (indicate nr in each province)</b>	<b>Sector</b>
26	R4 522 754	26	26	Mpumlanga-26	Various
<b>Total Number of QSE Suppliers</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>	<b>Location (indicate nr in each province)</b>	<b>Sector</b>
0	0	0	0	0	Various
<b>Total Number of Large Suppliers</b>	<b>Total Value Spend</b>	<b>% Black Ownership</b>	<b>% Black women ownership</b>	<b>Location (indicate nr in each province)</b>	<b>Sector</b>
0	0	0	0	0	N/A

(NB: Use the NPAT percentages that is applicable in each code of good practice)

#### 4. SOCIO-ECONOMIC DEVELOPMENT

Totals spend and number of black participants, race classification, gender, geographical indication and value thereof by providing relevant information below:

<b>Total Value of 1% of NPAT: R182 054 319</b>			
<b>Number of participants</b>	<b>Race classification (indicate % in terms of A, C &amp; I)</b>	<b>Gender (indicate % in terms of F&amp;M)</b>	<b>Location (indicate nr in each Province)</b>
2 361 285	African:100% Coloured: 0% Indian: 0%	Female:44% Male:56%	<b>Mpumalanga: 2 361 285</b>
Total Spend value	R84 532 618		