

GLP BBEE (PTY) LTD
 COMPANY REG: 2015/17148/07
 6 on 1st AVENUE, DUNVEGAN, EDENVALE, 1609
 P O BOX 220 BRUMA 2026
 TEL: (011) 616 0721
 FAX: (011) 616 0736



Broad-Based Black Economic Empowerment Verification Certificate

THUNGELA RESOURCES LIMITED

(See attached Annexure for Consolidated Subsidiaries)

CERTIFICATE NO. 01/B-BBEE:30/03/2023/CGP/ REV 1

Registration No: 2021/303811/06 Head Office, Location: 25 Bath Avenue, Rosebank,
 2196
 P O Box 1521
 Saxonwold, 2132

VAT No: N/A

Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment Gazetted 11 October 2013
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 46 of 2013
 Scorecard applied: Generic Scorecard
 Size of the enterprise: Large Enterprise (>R50 million annual turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	25.00	25.00*
MANAGEMENT CONTROL	19.00	11.63
SKILLS DEVELOPMENT	20.00	12.59
ENTERPRISE & SUPPLIER DEVELOPMENT	42.00	27.21
SOCIO-ECONOMIC DEVELOPMENT	5.00	2.37
OVERALL SCORE	111.00	78.80

	Percentage		Yes/No
Black Ownership	85.60%	Modified Flow Through Applied	No
Black Female Ownership	28.12%	Exclusion Principle Used	No
Black Designated Group	5.82%	Discounting Principle Used	Yes
Black Youth	5.82%	Empowering Supplier	Yes
Black Disabled	0.00%	Participated in Y.E.S Initiative	No
Black Unemployed	0.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Black People Living in Rural Areas	0.00%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Military Veterans	0.00%	Achieve Double Y.E.S Target and 5% Absorption	No
Black New Entrants	0.00%	Sale of Assets	68.98%
		Mandated Investments	16.62%

- Ownership arises from Sale of assets and Mandated investments.

Broad Based BEE Status Level : A level 6 contributor to B-BBEE
 BEE Procurement Recognition : 60.00%
 Financial Year End : 31 December 2022

Date of re-issue : 23 May 2023
 Expiry date : 29 March 2024
 Period of Validity : 12 Months



Joanna Pillay
 Joanna Pillay
 Technical Signatory

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 BBBEE Verification Agency

BVA 224

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(Annexure)

CERTIFICATE NO. 01/B-BBEE:30/03/2023/CGP/ REV 1

Consolidating Subsidiaries:

<u>COMPANY NAME:</u>	<u>REGISTRATION NUMBER:</u>	<u>VAT NUMBER:</u>
Anglo American Inyosi Coal (Pty) Ltd	: 2005/016701/07	: 4680246016
Thungela Operations (Pty) Ltd	: 1921/006730/07	: 4710102072
Mafube Coal Mining (Pty) Ltd	: 2004/017532/07	: 4240228652
South Africa Coal Operations (Pty) Ltd	: 2017/522665/07	: 4840301750
Main Street 1756 (RF) (Pty) Ltd	: 2019/458506/07	: 4120298007

Date of re-issue : 23 May 2023
Expiry date : 29 March 2024
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Joanna Pillay
Technical Signatory



BVA 224